



## **BEARFACTS 1996 – 2006**

### **Nelson , Virginia [51125]**

Nelson is one of 105 counties in Virginia. It is part of the [Charlottesville, VA \(MSA\)](#). Its 2006 population of 15,032 ranked 81st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Nelson had a per capita personal income (PCPI) of \$32,186. This PCPI ranked 35th in the state and was 81 percent of the state average, \$39,540, and 88 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.3 percent from 2005. The 2005-2006 state change was 4.1 percent and the national change was 5.6 percent. In 1996 the PCPI of Nelson was \$19,826 and ranked 52nd in the state. The 1996-2006 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Nelson had a total personal income (TPI) of \$483,825\*. This TPI ranked 73rd in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Nelson was \$270,817\* and ranked 74th in the state. The 2006 TPI reflected an increase of 5.8 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Nelson. In 2006 net earnings accounted for 62.5 percent of TPI (compared with 60.7 in 1996); dividends, interest, and rent were 18.0 percent (compared with 20.9 in 1996); and personal current transfer receipts were 19.5 percent (compared with 18.4 in 1996). From 2005 to 2006 net earnings increased 5.0 percent; dividends, interest, and rent increased 2.7 percent; and personal current transfer receipts increased 11.6 percent. From 1996 to 2006 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Nelson increased from \$143,622\* in 2005 to \$149,248\* in 2006, an increase of 3.9 percent. The 2005-2006 state change was 5.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$87,127\* to the 2006 estimate was 5.5 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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